Minutes of the 16 April 2015 Meeting of the ECU University Budget Committee

Attending: Terry Atkinson, Guglielmo Fucci, John Given, Robert Kulesher, Jeff Popke, Mark Sanders, Kirk St.Amant, Joe Gaddis, Shana Gibson, Rick Niswander, Gary Vanderpool, and Wanda Wynne

Invited Guests: Jeff Compher, ECU Athletics Director and Nick Floyd, ECU Associate Athletics Director

Meeting called to order at 4:00pm

Motion:

- Approval of Minutes of the 19 March 2015 University Budget Committee (UBC).

Decision:

- Minutes were unanimously approved.

Discussion Item:

- Dr. Jeff Popke, UBC Committee Chair, invited committee members to email him over the end of the spring semester and summer with suggestions for topics the UBC might examine during the 2015-2016 academic year.

Invited Guest Presentation:

- Mr. Jeff Compher, ECU Athletics Director and Mr. Nick Floyd, ECU Associate Athletics Director provided committee members with an overview of ECU’s current athletic budget. (Dr. Popke had previously invited them to attend this UBC meeting to provide Committee members with an overview of ECU’s athletics budget.)

Among the items Mr. Compher and Mr. Floyd discussed during their presentation were:

- ECU Athletics encompasses 19 women’s and men’s sports
- ECU’s recent change to a different athletic conference incurred an overall cost of roughly $3,900,000
- ECU Athletics Expenditures for FY 2015 are projected to be $35,219,800
- ECU’s Athletics Revenues for FY 2015 are projected to be $35,623,400
- Important financial aspects for ECU Athletics to consider in the future include:
  - Deregulation of the NCAA meal and snack legislation could create new expenses of at least $250,000 per year
  - Possible new expenses associated with the Ed O’Bannon Case could result in costs of approximately $500,000 per year
  - New Expenses associated with changes in the NCAA governance structure will likely result in new student-athlete well-being initiatives including:
    - Increasing the value of a full scholarship to the full cost of attendance (possibly up to $1.3 million for ECU)
    - Providing a broader range of medical services
- Potential sources of additional revenue for ECU Athletics in the future include:
  - Student fees (proposed $30 fee increase for 2015-2016 and $35 for 2016-2017 would create revenue of $642,000 and $749,000 for these years respectively)
  - Pirate Club rate increase (10% increase across the board for scholarships)
  - IMG (marketing rights) agreement
  - CLC licensing agreement (for merchandise sales)
  - Ticket prices (to be affected by sales tax change)

(Note: Much of the text here was taken from PowerPoint slides used during the presentation.)

Request for New Business/Final Items:

- Dr. Popke asked if there was any new business to discuss prior to the close of the meeting. Hearing none, Dr. Popke noted that committee members John Given, Robert Kulesher, and Kirk St.Amant were completing their third and final year on the Committee and Shannon Gibson had completed her first (of three) years on the Committee.

Meeting adjourned at 5:17pm.