

Minutes of the University Budget Committee

Meeting Date: February 17, 2011

Regular Members Present: Scott MacGilvray, Maureen Ellis, John Given, Alexandra Shlapentokh, Don Palumbo

Ex-officio Members Present: Gary Vanderpool, Rick Niswander, Patricia Anderson, Jinling Huang, Dillon Godley

Meeting was called to order by Chairman Scott MacGilvray.

Minutes of the January 20, 2011 meeting were approved as written.

Report to Faculty senate scheduled for February 25, 2011:

Chairman MacGilvray shared with the committee the substance of the report he has prepared for the faculty senate on the current forecast for the NC budget in the next biennium. As we have the first drafts of the governor's proposed budget, the report will highlight the items contained therein that impact on the University budget for the next biennium. The second order of business was a further review of the resolution on budget matters from the committee that is to be submitted to the Faculty Senate for discussion and adoption. After discussion, both the presentation and resolution were approved by the group.

Report on activity of the search committee for the VC for Administration and Finance:

Professor Given updated the UBC on the progress the search committee has made. The observation that there are several very good candidates, and campus visits are being scheduled. Members of the UBC will be asked to meet with the candidates and participate in the campus visit interview process.

Discussion on governor's proposed 2011-2012 budget:

Garry Vanderpool distributed the initial line item detail of the proposed governor's budget that was relevant to ECU. While this preliminary budget is reassuring to ECU, it is an incomplete picture, as the budget also contains a \$250million cut to the UNC system as a whole. We don't yet know how much of that would be attributed to ECU. Also included in the budget is language funding enrollment growth, campus based tuition increases, and full funding of the ECU Dental School. In addition, the Fiscal Research Division has recently updated their projection of the magnitude of the budget shortfall, and they now project it to be between 2.5-3.1 billion dollars. Part of this is due to increased tax revenues expected to add about \$600 million to the good. Also expect some of the social services expenses also begin to decrease a little as well. If these trends are accurate, it means that the 20% budget cut that had been discussed previously may not be necessary. With all this in mind, we are looking at 12-15% in all reality for the final budget cut which will still likely translate into somewhere

between 6-8% at the unit level. The next step in the budget process is up to the legislature with their versions which will then require reconciliation.

As there will likely be no additional information available on the budget, and no additional presentations scheduled, it was agreed to cancel the scheduled meeting for March 17, 2011. The committee reserves the option to reschedule the meeting or call a special meeting should new information become available that requires the committees attention before the scheduled meeting in April.

Meeting adjourned at 5pm

Next Meeting: April 21, 2011