

Minutes of the University Budget Committee

Website: <http://author.ecu.edu/cs-acad/fsonline/ub/budget.cfm>

Sharepoint site: <https://collab.ecu.edu/sites/FacultySenate/budget/default.aspx>

Meeting Date: Thursday, September 15, 2011, at 4:00 p.m.

Regular Members Present: Scott MacGilvray, Todd Fraley (absent), Don Palumbo, John Given, Alexandra Shlapentokh (absent), Jeff Popke, Maureen Ellis

Ex-officio Members Present: Wanda Wynne, Anne Jenkins, Deedee Glascoff, Rick Niswander, Joe Gaddis, Hunt McKinnon, Dillon Godley, Dustin Davis

The meeting was called to order at 4:00 p.m. by Scott MacGilvray, Vice Chair. Chair Todd Fraley was out of town.

August 25, 2011 minutes were approved and passed.

Agenda Items:

- Develop and active discussion with University community and Faculty Senate to disseminate information about budget issues. Consider producing a primer on both the State and University budgetary process to educate committee members and increase committee efficiency. Scott MacGalvray will take a first pass at the primer, and then bring it to the Committee at the October meeting for review, editing and changes. Documents for consideration can be found on the Budget Committee Sharepoint site during 2010-2011 academic years.
- Rick Niswander is the guest speaker to discuss the budget and implications for ECU.

Discussion by Rick Niswander:

Dr. Niswander provided orientation documents to help understand the budgetary process and climate at ECU:

- Buzz-Words and Acronyms
- Preliminary budget for damage from Hurricane Irene – Hurricane Irene Initial Damage Assessment (rough assessment \$2, 097,300) some of this will be covered by FEMA, insurance and reserves, include deductibles. We have no idea what will be covered and what will not. The final cost to ECU is unknown.
- Presentation slides – explanation of how the budget process works
- Condensed, Comparative Financial Statements; Balance Sheet (assets and liabilities); Income Statement (revenues and expenses)
- Tuition and Fees – historical data, historical fees (in-state/out of state)
- Tuition and Fees – ECU ranking against UNC System universities

- Budgetary process is created for two years. Each campus provides their priorities to the Board of Governors, which goes to the Governor, then the Legislature.
- University of North Carolina – Capital Improvement funding from all sources. Since 2003, \$227,000,000. (2008, dental school; 2004, science and tech). ECU is right about at 10% of total appropriations.
- Permanent Discretionary State Budget - the budget has increased over time; enrollment growth funding, building growth
- A policy Framework for Resource Allocation at ECU
- Narrative for the process they used and what they did, paid attention to the budget.
- Facts and Figures

Meeting was adjourned at 5:15 p.m. as the business of the committee had been completed.

Submitted by Maureen Ellis, Secretary