

Approved Benefit Rates

Account	Description	2011-12	2012-13	2013-14		2014-15	2015-16	2016-17		Notes																																																													
				July - Dec	Jan - June			July - Dec	Jan - June																																																														
61202	Social Security	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	Paid at 7.65% on first \$118,500, then 1.45% on all wages in excess of \$118,500. (Starting July 2015 the base will be \$118,500 not \$117,000) (Starting January 2014 the base will be \$117,000 not \$113,700) (Starting January 2013 the base will be \$113,700 not \$110,100)																																																													
61270	Health Insurance	\$4,931	\$5,192	\$5,192	\$5,378	\$5,378	\$5,471	\$5,659	\$5,659	All positions with .75 FTE or greater should budget for Health Insurance Benefits. All positions that will be funded 1.0 fte should budget all benefits in each funding source. FY 2013-14 Health Ins = \$5,285 this is the average of the two rates \$5,192 - July 1st thru Dec 31st and \$5,378 - Jan 1st thru June 30th																																																													
61205	State Retirement	13.12%	14.23%	14.69%	14.69%	15.21%	15.32%	16.12%	16.54%	The components of this are: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th></th> <th colspan="2">Jul-Dec</th> <th colspan="2">Jan-Jun</th> </tr> <tr> <th></th> <th>FY 11-12</th> <th>FY 12-13</th> <th>FY 13-14</th> <th>FY 14-15</th> <th>FY 15-16</th> <th>FY 16-17</th> <th>FY 16-17</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td>7.44</td> <td>8.33</td> <td>8.68</td> <td>9.14</td> <td>9.14</td> <td>9.97</td> <td>9.97</td> </tr> <tr> <td>Health Ins</td> <td>5.00</td> <td>5.30</td> <td>5.40</td> <td>5.49</td> <td>5.60</td> <td>5.60</td> <td>6.02</td> </tr> <tr> <td>Disability</td> <td>0.52</td> <td>0.44</td> <td>0.44</td> <td>0.41</td> <td>0.41</td> <td>0.38</td> <td>0.38</td> </tr> <tr> <td>Death Benefit</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> </tr> <tr> <td>Qualified Excess</td> <td>0</td> <td>0</td> <td>0.01</td> <td>0.01</td> <td>0.01</td> <td>0.01</td> <td>0.01</td> </tr> <tr> <td>TOTAL</td> <td>13.12</td> <td>14.23</td> <td>14.69</td> <td>15.21</td> <td>15.32</td> <td>16.12</td> <td>16.54</td> </tr> </tbody> </table> All permanent part-time appointments that are 30 hrs/wk or more should be budgeted for benefits.		Jul-Dec		Jan-Jun			FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 16-17	Pension	7.44	8.33	8.68	9.14	9.14	9.97	9.97	Health Ins	5.00	5.30	5.40	5.49	5.60	5.60	6.02	Disability	0.52	0.44	0.44	0.41	0.41	0.38	0.38	Death Benefit	0.16	0.16	0.16	0.16	0.16	0.16	0.16	Qualified Excess	0	0	0.01	0.01	0.01	0.01	0.01	TOTAL	13.12	14.23	14.69	15.21	15.32	16.12	16.54
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61220	Optional Retirement	12.36%	12.58%	12.68%	12.68%	12.74%	12.85%	12.82%	13.24%	The components of this are: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th></th> <th colspan="2">Jul-Dec</th> <th colspan="2">Jan-Jun</th> </tr> <tr> <th></th> <th>FY 11-12</th> <th>FY 12-13</th> <th>FY 13-14</th> <th>FY 14-15</th> <th>FY 15-16</th> <th>FY 16-17</th> <th>FY 16-17</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> </tr> <tr> <td>Health Ins</td> <td>5.00</td> <td>5.30</td> <td>5.4</td> <td>5.49</td> <td>5.60</td> <td>5.60</td> <td>6.02</td> </tr> <tr> <td>Disability</td> <td>0.52</td> <td>0.44</td> <td>0.44</td> <td>0.41</td> <td>0.41</td> <td>0.38</td> <td>0.38</td> </tr> <tr> <td>Death Benefit</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>TOTAL</td> <td>12.36</td> <td>12.58</td> <td>12.68</td> <td>12.74</td> <td>12.85</td> <td>12.82</td> <td>13.24</td> </tr> </tbody> </table> All permanent part-time appointments that are 30 hrs/wk or more should be budgeted for benefits.		Jul-Dec		Jan-Jun			FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 16-17	Pension	6.84	6.84	6.84	6.84	6.84	6.84	6.84	Health Ins	5.00	5.30	5.4	5.49	5.60	5.60	6.02	Disability	0.52	0.44	0.44	0.41	0.41	0.38	0.38	Death Benefit	N/A	N/A	N/A	N/A	N/A	N/A	N/A	TOTAL	12.36	12.58	12.68	12.74	12.85	12.82	13.24								
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61210	Law Enforcement Retirement	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	<u>For Law Enforcement Employees ONLY</u> Law Enforcement Retirement is in addition to the regular state retirement rate in account 61205.																																																													