

Approved Benefit Rates

Account	Description	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	Notes																																										
61202	Social Security	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	Paid at 7.65% on first \$106,800, then 1.45% on all wages in excess of \$106,800																																										
61270	Health Insurance	\$3,854	\$4,087	\$4,157	\$4,527	\$4,930	\$4,931	All employees now on PPO Plan. All positions with .75 FTE or greater should budget for Health Insurance Benefits.																																										
61205	State Retirement	7.14%	7.83%	8.14%	8.75%	10.51%	13.12%	The components of this are: <table border="1" data-bbox="1150 589 1751 756"> <thead> <tr> <th></th> <th>FY 06-07</th> <th>FY 07-08</th> <th>FY 08-09</th> <th>FY 09-10</th> <th>FY 10-11</th> <th>FY 11-12</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td>2.66</td> <td>3.05</td> <td>3.36</td> <td>3.57</td> <td>4.93</td> <td>7.44</td> </tr> <tr> <td>Health Ins</td> <td>3.8</td> <td>4.1</td> <td>4.1</td> <td>4.5</td> <td>4.9</td> <td>5</td> </tr> <tr> <td>Disability</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> </tr> <tr> <td>Death Benefit</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> <td>0.16</td> </tr> <tr> <td>TOTAL</td> <td>7.14</td> <td>7.83</td> <td>8.14</td> <td>8.75</td> <td>10.51</td> <td>13.12</td> </tr> </tbody> </table> All positions with .75 FTE or greater should budget for State Retirement Benefits.		FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Pension	2.66	3.05	3.36	3.57	4.93	7.44	Health Ins	3.8	4.1	4.1	4.5	4.9	5	Disability	0.52	0.52	0.52	0.52	0.52	0.52	Death Benefit	0.16	0.16	0.16	0.16	0.16	0.16	TOTAL	7.14	7.83	8.14	8.75	10.51	13.12
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61220	Optional Retirement	11.16%	11.46%	11.46%	11.86%	12.26%	12.36%	The components of this are: <table border="1" data-bbox="1150 886 1751 1053"> <thead> <tr> <th></th> <th>FY 06-07</th> <th>FY 07-08</th> <th>FY 08-09</th> <th>FY 09-10</th> <th>FY 10-11</th> <th>FY 11-12</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> <td>6.84</td> </tr> <tr> <td>Health Ins</td> <td>3.8</td> <td>4.1</td> <td>4.1</td> <td>4.5</td> <td>4.9</td> <td>5</td> </tr> <tr> <td>Disability</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> <td>0.52</td> </tr> <tr> <td>Death Benefit</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>TOTAL</td> <td>11.16</td> <td>11.46</td> <td>11.46</td> <td>11.86</td> <td>12.26</td> <td>12.36</td> </tr> </tbody> </table> All positions with .75 FTE or greater should budget for Optional Retirement Benefits.		FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	Pension	6.84	6.84	6.84	6.84	6.84	6.84	Health Ins	3.8	4.1	4.1	4.5	4.9	5	Disability	0.52	0.52	0.52	0.52	0.52	0.52	Death Benefit	N/A	N/A	N/A	N/A	N/A	N/A	TOTAL	11.16	11.46	11.46	11.86	12.26	12.36
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61210	Law Enforcement Retirement	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	<u>For Law Enforcement Employees ONLY</u> Law Enforcement Retirement is in addition to the regular state retirement rate (10.51%) in account 61205.																																										

Budget Office - Lisa Whitehurst

6/28/2011