

Approved Benefit Rates

Fiscal Years 2009-2010

Effective as of July 1, 2009

Object and Description		2006-07	2007-08	2008-09	2009-10	Notes																																				
61202	Social Security	7.65%	7.65%	7.65%	7.65%	Paid at 7.65% on first \$106,800, then 1.45% on all wages in excess of \$106,800																																				
61205	State Retirement	7.14%	7.83%	8.14%	8.75%	<p>The components of this are:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr style="background-color: black; color: white;"> <th></th> <th>FY 05-06</th> <th>FY 06-07</th> <th>FY 07-08</th> <th>FY 08-09</th> <th>FY 09-10</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td style="text-align: center;">2.34</td> <td style="text-align: center;">2.66</td> <td style="text-align: center;">3.05</td> <td style="text-align: center;">3.36</td> <td style="text-align: center;">3.57</td> </tr> <tr> <td>Health Ins</td> <td style="text-align: center;">3.80</td> <td style="text-align: center;">3.80</td> <td style="text-align: center;">4.10</td> <td style="text-align: center;">4.10</td> <td style="text-align: center;">4.50</td> </tr> <tr> <td>Disability</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> </tr> <tr> <td>Death Benefit</td> <td style="text-align: center;">0.16</td> <td style="text-align: center;">0.16</td> <td style="text-align: center;">0.16</td> <td style="text-align: center;">0.16</td> <td style="text-align: center;">0.16</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: center;">6.82</td> <td style="text-align: center;">7.14</td> <td style="text-align: center;">7.83</td> <td style="text-align: center;">8.14</td> <td style="text-align: center;">8.75</td> </tr> </tbody> </table>		FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Pension	2.34	2.66	3.05	3.36	3.57	Health Ins	3.80	3.80	4.10	4.10	4.50	Disability	0.52	0.52	0.52	0.52	0.52	Death Benefit	0.16	0.16	0.16	0.16	0.16	TOTAL	6.82	7.14	7.83	8.14	8.75
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61271	Health Insurance	\$3,854	\$4,087	\$4,157	\$4,527	<p>All employees now on PPO Plan.</p> <p>All positions with .75 FTE or greater should budget for Health Insurance Benefits.</p>																																				
61221	Optional Retirement	11.16%	11.46%	11.46%	11.86%	<p>The components of this are:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr style="background-color: black; color: white;"> <th></th> <th>FY 05-06</th> <th>FY 06-07</th> <th>FY 07-08</th> <th>FY 08-09</th> <th>FY 09-10</th> </tr> </thead> <tbody> <tr> <td>Pension</td> <td style="text-align: center;">6.84</td> <td style="text-align: center;">6.84</td> <td style="text-align: center;">6.84</td> <td style="text-align: center;">6.84</td> <td style="text-align: center;">6.84</td> </tr> <tr> <td>Health Ins</td> <td style="text-align: center;">3.80</td> <td style="text-align: center;">3.80</td> <td style="text-align: center;">4.10</td> <td style="text-align: center;">4.10</td> <td style="text-align: center;">4.50</td> </tr> <tr> <td>Disability</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> <td style="text-align: center;">0.52</td> </tr> <tr> <td>Death Benefit</td> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: center;">11.16</td> <td style="text-align: center;">11.16</td> <td style="text-align: center;">11.46</td> <td style="text-align: center;">11.46</td> <td style="text-align: center;">11.86</td> </tr> </tbody> </table>		FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	Pension	6.84	6.84	6.84	6.84	6.84	Health Ins	3.80	3.80	4.10	4.10	4.50	Disability	0.52	0.52	0.52	0.52	0.52	Death Benefit	N/A	N/A	N/A	N/A	N/A	TOTAL	11.16	11.16	11.46	11.46	11.86
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61210	Law Enforcement Retirement	5.00%	5.00%	5.00%	5.00%	<p><u>For Law Enforcement Employees ONLY</u></p> <p>Law Enforcement Retirement is in addition to the regular state retirement rate (8.75%) in account 61205.</p>																																				