THE DAILY CLIPS

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News, commentary, and opinion
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East Carolina University News Services
Web site at http://www.ecu.edu/news
252-328-6481
Greenville police are investigating a Wednesday night robbery of a Pitt Community College student and two East Carolina University students at a 10th Street drive-up ATM, according to an ECU alert.

The three students reported they were robbed shortly before 10:45 p.m. at the drive-up ATM at the Wells Fargo on 10th Street near Founders Drive and adjacent to ECU campus, the alert said.

It was reported at least one of the two suspects was armed with a knife, but the students did not require medical attention.

The suspects were described as two black males, both wearing hooded sweatshirts with one green in color and the other dark blue or black in color, according to the alert. No further description was immediately available.

Both men were last seen running west on 10th Street.

Anyone who has information about the incident is asked to call the Greenville Police Department at 252-329-4315.

In the alert, ECU encouraged students, staff and faculty to walk in groups at night, use safe modes of transportation and be aware of their surroundings at all times.
Ray finds way to ECU

By Nathan Summers

Thursday, August 23, 2012

The physical tools of Lance Ray have been a commodity since he was a high school football standout in Quincy, Fla., but he’s traveled a long road since then to perfect the other parts of himself.

Ray made a splash with Arkansas as a redshirt freshman in 2010, finding an immediate identity as the Razorbacks’ main kick returner and seemingly placing himself on the fast track to being one of the team’s top wide receivers.

In the fall of 2011, Ray instead found himself in junior college in Mississippi, where he was forced to rethink many things beyond his renowned speed.

Yet another year later, and after a lengthy transfer process from Northwest Mississippi Community College, the junior hopes to take the field with East Carolina as the complete package.

“There are two sides to playing ball, a physical side and a mental side,” said Ray, who has joined senior Andrew Bodenheimer, junior Brandon Weymann and redshirt freshman Antonio Cannon at the Pirates’ outside Z position. “I feel like I had already been prepared physically to go out and do it. But this whole process has mentally matured me, and that’s the difference, my maturity. Details, stuff that people overlook beyond the physical side, that’s the difference in my game.”

The 6-foot-2, 210-pound Ray joins the busy passing game of the Pirates which sputtered numerous times on the way to a 5-7 finish last season. ECU
will start a new quarterback this year, but most of the talent at receiver remains.

In order to finally make a meaningful mark, Ray knows he’ll need to bring much more than fast legs to the ECU attack.

“I’m most known for my speed. I understand my speed, but I want to be able to be more than just speed,” said Ray, timed at 4.35 in the 40-yard dash while with the Razorbacks. “Speed is not going to make me contribute to the team the way I want to, and I’m going to bring a lot more to the table.”

Ray’s rebirth could make him the final piece in the receiving corps that also features junior Reese Wiggins at the other outside position and the likes of sophomores Justin Hardy and Danny Webster and junior Justin Jones on the inside.

His impact could extend into the Pirates’ return game as well. At Northwest Mississippi, he unleashed touchdown returns of 73 and 84 yards.

Before Ray could concentrate on the ins and outs of the ECU offense, however, he had to first get himself in class and on the field at ECU. He arrived late last week but was forced to miss the team’s second and final scrimmage of camp due to NCAA contact rules.

“It feels good just to be back in a Division I system, and the team welcomed me with open arms and that really helped me and made the transition a whole lot easier,” said Ray, who exploded for 704 yards and 12 touchdowns on just 37 receptions (19.0 yards per catch) last season and was an honorable mention JUCO All-America selection. “The JUCO experience was a reality check, just from me being at a high Division I program first. From that moment on, I just reminded myself not to take a day for granted.”

Contact Nathan Summers at nsummers@reflector.com or 252-329-9595.
Butch Davis' work-related cell phone records will be made public, judge rules

Published Wed, Aug 22, 2012
By Dan Kane - dkane@newsobserver.com

Lawyers representing former UNC football coach Butch Davis and a consortium of media companies seeking his cellphone records have reached an agreement that will make his university-related calls public.

State Superior Court Judge Howard Manning signed an order Wednesday stating that calls public officials make on personal cellphones that involve public business are to be produced under the state’s public records law. He had stated that repeatedly in a decision released earlier this month, but the decision did not expressly order Davis’ records be made public.

Amanda Martin, a lawyer representing the media, and Jon Sasser, Davis’ lawyer, said the judge clarified his decision Wednesday to include Davis’ records. Sasser said Davis has consented to making them public.

“While we appreciate judge Manning’s ruling that Coach Davis does not have to disclose any of his private calls, the Davises will nevertheless provide partial numbers for such calls in order to allay any appearance of any impropriety,” Sasser said in a statement. “The records of his business calls, which we will fully provide, will confirm the NCAA’s ruling, and
UNC’s stated position, that Coach Davis has done absolutely nothing inappropriate.”

He also provided a statement from Davis, who said: “I respect Judge Manning’s decision. My sole desire in this process has been to protect the privacy of my family and friends. To the extent that my colleagues are inconvenienced by the release of these numbers, I apologize to them.”

Manning’s order, expected to be filed Thursday in Orange County, will give Davis 30 days to provide the university-related phone records. That would put an end to a roughly one-year court battle for the records that became part of an even longer fight with the university to produce records related to an NCAA investigation into the football team. The News & Observer and The Charlotte Observer led the media’s efforts to win access to the records.

The NCAA investigation into improper agent benefits and improper tutoring cost Davis his job, though university officials conceded they could not fire him for cause and are obligated to pay him the remaining $2.7 million on his contract. News organizations sought the phone records to see what contact, if any, Davis had with agents and others involved in the probe.

Martin said in a statement that Manning’s ruling is also significant because it sets a precedent for other disputes involving cell phone records.

“This is important because anything else would rob us of the transparency we deserve from public officials conducting public business,” Martin said. “Our open government laws are in place to assure that the public has the opportunity to oversee what our officials are doing and how they are doing it, and they would lose all meaning if a personal cell phone or personal email account were all it took to let officials operate in secret.”
Here's something to consider adding to your college student's list of back-to-school supplies: a stack of envelopes.

No, not for sending you snail mail. Rather, for learning how to become financially independent.

True financial independence requires living within your means. And that requires learning how to manage your day-to-day cash flow.

The vast majority of investors practice what Steve Smith, chief executive officer of online budgeting-system developer Finicity, calls "account balance spending." That is, they make their routine spending decisions based on the overall balance in their primary account, typically a checking account.

This works pretty well until you have an "emergency," such as the car breaking down or a long-forgotten insurance payment coming due. Mr. Smith says 20% of our annual spending falls in the category of periodic spending—things like vacations, holiday gifts and those dreaded car repairs.

If you are spending all your cash flow on recurring expenses, such as food and clothing, and not leaving any margin for periodic ones, such as car repairs, you will be forced into the world of "fire hose management," says Mr. Smith, wherein you pull out the credit card and get the car fixed—because you need it to get to school or work, right?—potentially setting off a cascade of interest charges, late fees and overdraft fees, not to mention a fair amount of stress.

Bob Staake

**Students Need Money-Management Lessons, Too**

By CAROLYN T. GEER

August 18, 2012, 10:01 p.m. ET
What if, instead, you set aside separate pools of money in advance—OK, maybe not in actual envelopes, but in virtual ones—for all your expenses, the monthly kind (home mortgage) and the periodic (holiday gifts)?

This might be a daunting task for those with complex financial lives. But for a college student it's relatively easy, and a nice way to build basic money skills and lay the foundation for a lifetime of healthy spending habits.

"If you can get your child to start thinking in terms of envelope balances rather than account balances before they go off to school, you have done them a huge service," says Mr. Smith, who has four children, including one entering college this year.

Begin by helping your child identify all of his or her school costs (tuition, room and board, books) and living expenses (car insurance, gas, parking). Don't forget discretionary items like restaurant tabs and concert tickets. For the annual expenses, divide by 12.

Then take your child's income from all sources—including part-time or summer jobs, scholarships, loans and, of course, the Bank of Mom and Dad—and allocate it among the various envelopes.

Finicity's www.mvelopes.com helps automate the process by connecting with your existing bank account or accounts, tracking your deposit and spending transactions, and assigning them to various categories, or "envelopes;" the free version handles up to four online accounts and provides for a maximum of 25 envelopes, plenty for someone going off to school.

You also can do a rudimentary version of this through Internet banks such as ING Direct and even traditional banks such as J.P. Morgan Chase, which give you the ability to set up and manage multiple subaccounts online.

Scrutinize each expense, especially the discretionary ones. Sometimes the hardest thing for students to learn is how to say no to spending, especially when all their friends seem to be saying yes.

What you're trying to do is right-size their month-to-month expenses and build a cushion to absorb the periodic ones.

With that in mind, don't forget to include an envelope for longer-term savings, such as for a spring-break vacation or a new car.

"The best way to curb your spending is by setting a financial goal worth saving for," says Bob Stammers, director of investor education at the Chartered Financial Analyst Institute.
Envelope-balance spending is hard-core. If the dining-out envelope runs dry before the month is over, your student will be forced to make a choice: Steal from another envelope (bad choice) or forgo dining out until next month (good choice).

A word about credit cards: Some advisers feel college students should not have credit cards to fall back on. Others feel credit cards, used responsibly (i.e. paid on time and in full), are helpful in building a student's credit history.

San Diego financial adviser Deborah Fox had her son get a few credit cards when he was in college. He graduated last spring with a credit score of 760, which enabled him to finance the purchase of his first car with an interest rate of 2%.

Of course, Ms. Fox also had her son earn $3,000 to $4,000 per year to cover the bills—"not to be mean," she says, "but for him to learn how to live within his means."

It's a lesson well worth learning, but one not likely to be found between the covers of those pricey college textbooks.