

EAST CAROLINA UNIVERSITY
College of Business
Detailed Course Information

I. Course
ACCT 6981 The Professional Accounting Environment
II. Instructor & Textbook Information
<p>All instructors in the College of Business are either academically or professionally qualified to teach their courses. All graduate classes are taught by faculty with terminal degrees in the relevant field of study. Faculty who teach online courses also teach face-to-face campus courses.</p> <p>To review current textbook information visit the bookstore's website: http://epos2.sequoiars.com/ePOS?form=cat.html&cat=1&store=458 and follow the link at the bottom of the page.</p>
III. Expanded Course Description
<p>The goal of the course is to provide students with practice and techniques in solving accounting problems and theory questions. Special emphasis is placed on those practices required by the Financial Accounting Standards Board and the accounting theories underlying those practices.</p> <p>Prerequisite: ACCT 6611, 6891; P/C: ACCT 6901</p>
IV. Course Objectives
<p>Students who successfully complete the course will gain knowledge of fundamental concepts, recording and reporting financial accounting transactions in areas of:</p> <ul style="list-style-type: none">• Financial Accounting Concepts• Financial Statements<ul style="list-style-type: none">Income StatementStatement of Shareholders' EquityBalance SheetStatement of Cash Flows• Present value• Governmental• Not-for-Profit• Business Combinations
V. Course Topics
<ul style="list-style-type: none">• Basic Financial Accounting Concepts• Error Corrections• Accounting Changes• Financial Statements• Inventory• Fixed Assets• Current Assets• Current Liabilities

- Present Value
- Bonds
- Pensions
- Leases
- Deferred Taxes
- Stockholders' Equity
- Investments
- Statement of Cash Flows
- Business Combinations and Consolidations
- Derivatives and Hedging
- Governmental
- Not for profit

VI. Required Coursework

Exact requirements may vary, but typically, to successfully complete this course, the student will be required to pass a 4 hour final exam. In addition, a written paper, quizzes and/or homework may be required.

VII. Course Communication & Interaction

Blackboard and email may be used for communication and interaction.

VIII. Computer/Technical Requirements Additional Notes/Comments

The university recommends specific technology when taking an online class. These recommendations can be found at: <http://www.ecu.edu/ace>.

For a face-to-face section the requirement of computer availability may vary.

IX. Additional Information

Disabilities: ECU seeks to comply fully with the Americans with Disabilities Act (ADA). The Department for Disability Support Services adapts the generalized services to the specialized needs of individuals with disabilities. Students requesting accommodations based on a disability must be registered with the Department for Disability Support Services located in Slay 138 (252) 737-1016 (Voice/TTY). Additional program information is available at <http://www.ecu.edu/cs-studentlife/dss/>

Calendar: This class follows the standard ECU [academic calendar](#) for the semester in which it is taken

X. Additional Notes/Comments

ECU maintains accreditation with [The Association to Advance Collegiate Schools of Business \(AACSB\)](#). To comply with the constant quality improvement objectives of the AACSB, adjustments are made to all course requirements. Contact the instructor for this class the semester you plan to take it to obtain detailed information.