

EAST CAROLINA UNIVERSITY
College of Business
Detailed Course Description

I. Course										
ACCT 3561 Intermediate Accounting II										
II. Instructor & Textbook Information										
<p>Instructors for this class are terminally degreed (i.e., PhD) and have teaching and research interests and experience in financial accounting and reporting. All instructors will be readily available at least 5 hours per week via email or phone, and will address all emails within 24 hours during the standard work week.</p> <p>As of Fall 2006, the text used in the class is: <u>INTERMEDIATE ACCOUNTING</u>, 4th Edition, Spiceland, Sepe and Tomassini.</p>										
III. Course description										
<p>The goal of the course is to acquire and understanding of financial reporting theory, financial reporting problems, and contemporary financial accounting issues. The course addresses some of the core accounting standards that prepare a student for a career as a professional accountant and to pass the related portion of the CPA Exam.</p> <p>Pre-requisites for this class are: A passing grade of C in ACCT 3551. To graduate with a degree in accounting a C must be earned in each 3000-level accounting course. However, ACCT 3551 cannot be taken again to raise a grade if the student has already taken ACCT 3561.</p>										
IV. Course objectives:										
<p>Students who successfully complete the course will have technical knowledge of and greater insights into the topics such as</p> <ul style="list-style-type: none">• The technical requirements of selected financial accounting topics.• The disclosure and measurement of asset and liabilities related to leases, pensions and deferred taxes.• The measurement of transactions that affect stockholders' equity accounts.• The measurement and determination of earnings per share.• The reporting of the affects of change sin accounting principles, estimates and entities and error corrections.• The preparation of the statement of cash flows.										
V. Course Topics:										
<table><tr><td>Investments in Securities.</td><td>Stock Options.</td></tr><tr><td>Capitalized Leases.</td><td>Earnings per Share.</td></tr><tr><td>Accounting for Income Taxes.</td><td>Accounting Changes and Error Corrections.</td></tr><tr><td>Employer Accounting for Pensions.</td><td>Statement of Cash Flows.</td></tr><tr><td>Shareholders' Equity.</td><td></td></tr></table>	Investments in Securities.	Stock Options.	Capitalized Leases.	Earnings per Share.	Accounting for Income Taxes.	Accounting Changes and Error Corrections.	Employer Accounting for Pensions.	Statement of Cash Flows.	Shareholders' Equity.	
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VI. Required Coursework

Exact requirements may vary, but typically, to successfully complete this course, the student will be required to write or take four exams, including a comprehensive final and complete eight to ten homework assignments. In addition, attendance and class participation is necessary.

VII. Course Communication & Interaction

This course is a face-to-face course and makes extensive use of Blackboard and correspondence by email. In addition, the instructor is available during office hours.

VIII. Computer / Technical Requirements Additional notes / comments

Access to the internet, Excel, Word and email is necessary to complete this class.

IX. Additional Information

Disabilities: ECU seeks to comply fully with the Americans with Disabilities Act (ADA). The Department for Disability Support Services adapts the generalized services to the specialized needs of individuals with disabilities. Students requesting accommodations based on a disability must be registered with the Department for Disability Support Services located in Slay 138 (252) 737-1016 (Voice/TTY). Additional program information is available at <http://www.ecu.edu/dss/introdss.htm>.

Calendar: Online classes typically follow the standard ECU [academic calendar](#) for the semester in which they are taken.

IX. Additional notes / comments

ECU maintains accreditation with the [America Assembly of Collegiate Schools of Business \(AACSB\)](#). To comply with the constant quality improvement objectives of the AACSB, adjustments are made to all course requirements. Contact the instructor for this class the semester you plan to take it to obtain detailed information.

This course is a great early course in the MBA program because in it students learn to write-up cases and become proficient in using online communication tools like Discussion Forums and Chat.