Medical & Health Sciences Foundation, Inc.
Board of Directors Meeting
December 4, 2014
East Carolina Heart Institute
2:00 PM – 4:00 PM

Minutes

Members Present: Richard Brown, Chairman, Jon Day, Vice Chairman, Stacy Brody, Secretary, Gary Vanderpool, Treasurer, Dr. Sylvia Brown, Dr. Gregory Chadwick, Brad Evans, Chris Dyba, Dr. Don Hardee, Rob Jones, Dasha Little, Dr. Mark Notestine, Marcy Romary, Diane Poole, Dr. Doug Privette, Dr. Mary Raab, Tom Robinson, Suzanne Pecheles, Tom Southern, Joe Tart, Kathy Walker, Dr. Lamont Wooten, Dennis Young, Roddy Jones, David Ward, Sue Collier, Todd Kornegay, Scott Griffin, Jr., and Bob Greczyn

Members Absent: Mayo Boddie, Jr., Dr. Steve Ballard, Yonnie Butler, Dr. Gabe Cipau, Dr. Paul Cunningham, Dr. Greg Hassler, Dr. John Holt, Jr., Dr. Phyllis Horns, Dr. Greg Nelson, Dr. Rick Niswander, Dr. Ledyard Ross, and William Robinson

Emeritus Members Present: Steve Stephenson, Shelby Strother, Roddy Jones

Emeritus Members Absent: Alice Bost, Hyman Brody, John Hines, Eloise Howard, and Dave Whichard

Others Present: Mark Alexander, Candace Darden, Pat Frede, Carmin Ipock, Sherrilyn Johnson, Britt Sholar, Dwain Teague, Kristen Ward, Dr. Kathryn Verbanac, Courtney Spencer

Call to Order: The ECU Medical & Health Sciences Foundation Board meeting was called to order by Richard Brown, Chairman, at 2:08 PM.

Consent Agenda: Chair Brown asked if anyone would like to remove an item from the consent agenda. No items were asked to be removed. The consent agenda consists of:
1. Minutes from the September 27, 2014 Meeting
2. Budget Adjustment approved by Executive Committee
3. 2014 Nominating Slate
4. 2015 Committee Assignments
5. 2015 Meeting Dates

A motion was made by Tom Robinson to approve the consent agenda with a second from Rob Jones. All voted yes and the motion passed.

Introduction of New Board Members and New Emeritus Board Members: Richard Brown introduced the New Board Members: Sue Collier, Bob Greczyn, Scott Griffin and Todd Kornegay. In addition to the new members, David Ward was introduced as a returning member. Previously, Ward was an Emeritus member but felt he could better serve the Board
as a current member. In addition to these new members, Brown also introduced two New Emeritus Board Members: Mr. Roddy Jones and Mr. Jim Chesnutt. Brown thanked each member for their willingness to serve.

**Foundation Leadership Transition:** Richard Brown began reporting on the leadership transition by thanking Marcy Romary for the leadership she had provided to the Foundation and presented her with an engraved plate. Romary thanked the Foundation and the Board. Brown then introduced Dr. Mark Notestine as the new President of the Medical & Health Sciences Foundation and Associate Vice Chancellor of Health Sciences Division. Notestine commented on how excited he was to be here and how critical it was for everyone to work together and educate him in the coming months. Notestine noted that twenty-seven of this thirty years in higher education have been in Health Sciences and he invited anyone to call or email him anytime as he looked forward to meeting each member of our Board of Directors.

**University Advancement Report:** Chris Dyba began the University Advancement Report by referencing the spreadsheet given and reporting on dollar figures. He commented on how he had noticed that the University was conservative in their numbers regarding grants. He continued by speaking on grants and explained the columns and what each meant. Dyba spoke on the transition of leadership and Mark Notestine meeting the criteria for a perfect pick, his fit and his strong candidacy. He moved on to talk about his role as acting current President of the ECU Foundation after Bill Clark’s retirement and the hiring of Griffin Lamb, Associate Vice Chancellor for Development. Dyba concluded with commenting on how excited he is about the collaboration across campus and how much he appreciates everyone’s support.

**Health Sciences Research:** Chair Brown introduced Dr. Kathryn Verbanac with our research department. Dr. Verbanac gave a presentation on research and went over the shared objective which is to increase philanthropic gifts to support ECU Health Sciences Research. Dr. Verbanac continued by sharing with the Board the Health Sciences Research Council that was formed by Dr. Horns. This council is very instrumental in increasing inter-professional education and much of the research that takes place is community based research. Verbanac indicated that the visibility of marketing and communications regarding research needs to increase and in an effort to make this happen, Research is trying to get communication strategies aligned. Dr. Verbanac thanked the Board for their attention and allowing her to speak on and communicate about research and the shared objectives.

**Executive Committee:** Chair Brown reported that the Executive Committee met and had a successful meeting and there was nothing new to report.

**Audit Committee:** Jon Day gave the Audit report by announcing that the Committee met on October 23, 2015, and the Foundation was given an all unmodified opinion. He remarked that this is the type of audit we want. The draft audit was approved by the committee and the audit has been approved and complete.
**Investment Committee:** Tom Southern announced that the Investment Committee met with Wilbanks Smith & Thomas and Fund Evaluation Group a few weeks ago. He began the Investment Committee report by announcing that as of September 9, 2014, Fund Evaluation Group (FEG) had a -3.05 percent return with an ending balance of $27.2MM; Wilbanks, Smith & Thomas (WST) had a -1.53 percent return with an ending balance of $7.87MM; and UNC Management Company had a 1.34 percent return with an ending balance of $3.02MM. Total returns were -2.4 for the Foundation.

**Development & Donor Relations Committee:** Tom Robinson began the Development and Donor Relations Committee report by commenting on how great the meeting went and how the representation was good. Each Major Gift Officer gave reports and gave specific asks and indicated what areas the Committee could assist with each. Robinson continued reporting by mentioning the large gift to the College of Nursing. The School of Dental Medicine has three upcoming Community Service Learning Centers opening in the very near future. Robinson spoke on the Medical & Health Sciences Foundation newsletter that was sent out electronically and then touched on the introduction of the new Brody School of Medicine Director of Development, Jeff McPherson. Lastly, Robinson reported on Dr. Myles Cabot’s presentation at the end of the Development and Donor Relations Committee meeting. The presentation given was very engaging and the physicians definitely appreciated the report and how much research contributed to development.

**Strategic Planning Committee Report:** Rob Jones began his report by thanking everyone for participating in the last meeting as there was a lot accomplished. Rob Jones specifically wanted to thank Carol Mabe for an outstanding job in getting the plan started. He also thanked Marcy Romary for going above and beyond. Jones proceeded with explaining the plan. The goal is to deliver a final draft to the Board by mid-January. All is on schedule for that to take place. A final draft will include strategies with key objectives and which committee will be responsible for each. Tracking performance will take place. Jones reviewed the vision statement and the core mission statement and how it defines why the Foundation exists. Jones moved along to go over each of the eight key objectives and how they are derived out of the vision statement. Jones reiterated how excited he was about the plan and enjoyed working on it and watching it evolve.

**Medical & Health Sciences Foundation Report:** Mark Notestine began his report on the Gift Report document shared. We are in line with our goals. The good news to report is that there are major proposals out in play or in development which will give the opportunity to close strongly. Notestine thanked Rob Jones and his committee, as well as all committees, but speaking on the Strategic Plan specifically, he feels it will give us something very defined with action items. We will have a score card that where every time we can come together as a group we can look at our progress. Notestine continued his report by mentioning upcoming special events such as the opening of the fifth Community Service Learning Center in Lumberton, NC, the day before. On December 15th, there will be a Ribbon Cutting Ceremony for the sixth site, the Davidson County Community Service Learning Center. On January 30th, the new Community Service Learning Center will open in Spruce Spine, NC. Today, Kathy Brown
and Jeff McPherson are not present, as they are in Asheville planning for a Brody School of Medicine reception to honor of the new Department Chair in Family Medicine, Dr. Shelley Anderson. The College of Allied Health Sciences will hold the 11th Annual Jean Mills Health Symposium at the East Carolina Heart Institute on February 6th and March 6th the College of Nursing will hold its annual Hall of Fame Dinner.

Medical & Health Sciences Foundation Board Scholarship Recipient: Mark Notestine spoke a little about the Medical & Health Sciences Foundation Board Scholarship and its purpose. He then introduced the Board Scholarship Recipient, Courtney Spencer. Courtney Spencer is a student in Occupational Therapy in the College of Allied Health Sciences. She is interested in working with neuro-rehabilitation clients in the future. Courtney began her level two field work this past May and is working on her Master’s thesis with an anticipated graduation in December 2015. Spencer spoke about the importance of scholarships and how the assistance of this scholarship has benefited her education. She thanked everyone for their generous support and donations.

Recognition of Departing Board Members: Chair Brown recognized the departing Board members, Tommy Edwards and John Holt, Jr. Brown presented Tommy Edwards (Holt was not present) with an engraved pewter plate and thanked Edwards for his leadership, service and commitment to the Medical & Health Sciences Foundation Board of Directors for 2005-2014. Edwards thanked the Board for their dedication, the commitment to medical research, and the funding scholarships for young people.

Other Business: Chair Brown reminded the Board that in each of their packets were print outs of the 2015 Board Contact Information, 2015 Committee Assignments as well as the 2015 Meeting Schedule. He also reminded everyone that the holiday celebration would take place in the Murphy Center at 5:30pm and the game will begin at 7:30pm. There is a map in the packets for various parking locations.

David Ward asked to speak to reference the item on the consent agenda regarding the UNC General Administration Associated Entities Regulation. David spoke on the topic and how he felt there was control trying to be put over the Foundation. He gave a brief history of the agreement the Foundation signed years ago and gave his opinion that the currently, the group is trying to take away the independence of the Foundation and in return the Foundation is subject to be declassified as a 501c3 Foundation. Ward feels it is something that the Board needs to address head on and without doing so, the Foundation risks its tax exempt/deductibility status. Brown spoke on the fact that Ward was very knowledgeable on this topic and requested that Dyba weigh in on the issue. Dyba explained more about the issue/topic at hand and that the General Administration of the UNC System had dusted off a policy that dated back to 2005. They strengthened it to try to attempt to get to transparency in all associated entities within the UNC system. Ward weighed in again to encourage others to speak to associates on the Board of Governors as it’s not one person’s responsibility, but the entire Board’s. Dyba recommended all comments be turned in to Richard Brown so they can be given to the Chancellor. Steve Stephenson commented that he feels this is a serious problem
and would like to see all Foundations that support the universities to be treated fairly and given the opportunity to do what the role is we’ve been given. Stephenson would like to encourage Richard Brown to appoint a committee of three to four people to work to see if there is a coordinated response that could be offered. Brown stated he would be open to a motion to create an ad hoc committee to pursue the matter with David Ward as Chair. Tommy Edwards made the motion to approve with a second from David Brody. All voted yes and the motion passed. Brown encouraged all those that would like to volunteer to serve on the committee to see David Ward.

**Adjournment:** The ECU Medical & Health Sciences Foundation Board meeting adjourned at 4:17 PM.

These minutes were approved by:

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Stacy C. Brody  
Secretary  

Date