

Curriculum Vitae
RANDALL E. PARKER

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EDUCATION

Ph.D. Economics - 1986	University of Kentucky	Lexington, Kentucky
M.S. Economics - 1984	University of Kentucky	Lexington, Kentucky
B.S. Economics - 1982	Northern Illinois University	Dekalb, Illinois

BOOKS AND MANUSCRIPTS

The Economics of the Great Depression: A Twenty-First Century Look Back at the Economics of the Interwar Era, Edward Elgar Publishing, May 2007. This book is a collection of interviews with Ben Bernanke, Michael Bordo, James Butkiewicz, Charles Calomiris, Stephen Cecchetti, Barry Eichengreen, James Hamilton, Robert Lucas, Lee Ohanian, Christina Romer, Peter Temin, and Alan Meltzer regarding the current status of the literature on the economics of the Great Depression.

An Overview of the Great Depression, written for the Economic History Network On-Line Encyclopedia, <http://eh.net/encyclopedia>, 2004.

Reflections on the Great Depression, Edward Elgar Publishing, May 2002, paperback published May 2003. Foreword by Ben S. Bernanke, Chairman, Federal Reserve System. This book is a collection of interviews with (* indicates Nobel Laureate) Moses Abramovitz, Morris Adelman, Milton Friedman*, Albert Hart, Charles Kindleberger, Wassily Leontief*, Paul Samuelson*, Anna Schwartz, James Tobin*, Herbert Stein and Victor Zarnowitz regarding the economics of the Great Depression and how the events of that time shaped their lives. *Reflections on the Great Depression* also available in Japanese translation from Dobunkan publishing.

BOOKS IN PROGRESS

Interwar Historical Antecedents of Modern Inflation Targeting, under contract with Edward Elgar publishing. This book is a historical analysis of the interwar (1919-1939) foundations of today's inflation targeting monetary policy regimes employed world wide. Very little research has been produced regarding the movement in the U.S. Congress during the 1920s and the Depression to target the price level. This book will provide a history of that important component of American economic history.

PUBLICATIONS

“Was Debt Deflation Operative during the Great Depression?” with James S. Fackler, *Economic Inquiry*, vol. 43, 1, January 2005, 67-78.

“An Examination of the Asymmetric Effects of Money Supply Shocks in the Pre-World War I and Interwar Periods” with Philip A. Rothman, *Economic Inquiry*, vol. 42, 1, January 2004, 88-100.

“The Current Depth of Recession and Unemployment Rate Forecasts,” with Philip A. Rothman, *Studies in Nonlinear Dynamics and Econometrics*, 2, 151-158, 1998.

“Further Evidence on the Stabilization of Postwar Economic Fluctuations,” with Philip A. Rothman, *Journal of Macroeconomics*, vol. 18, 2, Spring 1996, 289-298.

“An Empirical Analysis of Oil Price Shocks During the Interwar Period,” with W. Douglas McMillin, *Economic Inquiry*, vol. 32, 3, July 1994, 486-497.

“Accounting for the Great Depression: A Historical Decomposition,” with James S. Fackler, *Journal of Macroeconomics*, vol. 16, 2, Spring 1994, 193-220.

“A Comparison of Two Methods for Estimating Uncertainty with an Application to Aggregate Consumption Behavior,” with Paul Flacco, *Applied Economics*, vol. 24, 1992, 701-707.

“Income Uncertainty and the Onset of the Great Depression,” with Paul Flacco, *Economic Inquiry*, vol. 30, 1, January 1992, 154-171.

“Federal Debt, Tax-Adjusted q , and Macroeconomic Activity,” with W. Douglas McMillin, *Journal of Money, Credit, and Banking*, vol. 23, 1, February 1991, 100-109.

“Some Evidence on the Effect of Income Uncertainty on Aggregate Consumption,” with Paul Flacco, *Journal of Macroeconomics*, vol. 12, 4, Fall 1990, 653-662.

“Anticipated Money, Unanticipated Money, and Output: 1873-1930,” with James Fackler, *Economic Inquiry*, vol. 28, 4, October 1990, 774-87.

“Some Evidence on the Persistence of Price and Output Shocks in the Pre-World War I and Post-World War II Eras,” *Economic Notes*, vol. 19, 3, 1989, 413-22.

OTHER PUBLICATIONS

The Panic of 1907

The Panic of 1929

The Great Depression

All entries in *Encyclopedia of North Carolina History*, UNC Press, 2007.

POPULAR PRESS

Featured in *Wall Street Journal*, September 18, 2007, page 2, Greg Ip article “Rate Cut Has Foes on Main Street”.

Editorial, “Everyone is Talking about the New Deal”, *New York Sun*, November 13, 2007.

BOOK REVIEWS

Review of Theo Balderston’s book *The World Economy and National Economies in the Interwar Slump*, for the Economic History Network, www.eh.net.

PAPERS IN PROGRESS

“The Comovement between Output and Prices: Evidence from the Pre-WWI and Interwar Eras,” East Carolina University Department of Economics Working Paper #0517.

“An Examination of Price Level Targeting during the Interwar Era” paper in progress.

PROFESSIONAL EXPERIENCE

Professor, Department of Economics, East Carolina University, August 2006 – Present.

Associate Professor, Department of Economics, East Carolina University, August 1992 - August 2006.

Assistant Professor, Department of Economics, East Carolina University, 1986 - August 1992.

REFEREE

Journal of Money, Credit and Banking

Journal of Macroeconomics

Economic Inquiry

Southern Economic Journal

Journal of Economics and Business

Growth and Change

FIELDS OF RESEARCH INTEREST

Economic History of the Interwar Era

Monetary Policy and Business Cycles

TEACHING AWARDS

Alumni Distinguished Professor for Teaching, May 2000, East Carolina University

COURSES TAUGHT

Principles of Macroeconomics

Principles of Microeconomics

Intermediate Macroeconomics

Business Cycles and Forecasting

Economic History of the United States
Graduate Macroeconomics
Monetary Theory and Policy
Money and Banking
Analysis of the Business Environment

GRANTS

“Lessons from the Great Depression for the Current Recession,” Research/Creative Activity Grant, East Carolina University, Summer, 1991.

“Post-WWII Generation Economists and the Economics of the Interwar Era,” Research/Creative Activity Grant, East Carolina University, Summer, 2004.

“Post-WWII Generation Economists and the Economics of the Interwar Era,” Harriot College Research Award, East Carolina University, Spring 2005.

RECENT PRESENTATIONS

“An Examination of Price Level Targeting during the Interwar Era,” Southern Economic Association Meetings, New Orleans, LA, 2007.

“The Comovement between Output and Prices: Evidence from the Pre-WWI and Interwar Eras,” Southern Economic Association Meetings, New Orleans, LA, 2004.

“Was Debt Deflation Operative during the Great Depression?” Southern Economic Association Meetings, San Antonio, TX, 2003.

“Was Debt Deflation Operative during the Great Depression?” Cliometric Society, American Economic Association Meetings, Atlanta GA. 2002.

An Examination of the Asymmetric Effects of Money Supply Shocks in the Pre-World War I and Interwar Periods,” Southern Economic Association Meetings, New Orleans, LA, 2002.