Student Scholarships, Fellowships, and Financial Aid

Meeting Date: October 26, 1998

Person Presiding: Brenda L. Killingsworth, Chair of the Faculty

Actions of Meeting:
Elections for a new chairperson were held as the past chairperson resigned.

Philip Rothman was elected chairperson of the committee.

Approval of the 28 September 1998 meeting minutes.

Announced that the Scholarship directory is online and that bookmarks were being used to advertise this new service. Information packets were also given to committee members about this site. Discussed the possibility of advertising the new online Scholarship directory in the student newspaper.

Appeals for students were set for 23 November at 4:00 pm with committee meeting to follow.

Information packets for the appeal process were disseminated.

Upon re-evaluation of the state of the funds for the 4 scholarships (Andrews, Chevrolet, Eastern North Carolina Foundation, and Lillian Jenkins Scholarship) awarded by the this committee, the Financial Aid Office recommended that the scholarships not be changed to a renewable status. It was also recommended that the Andrews or Chevrolet Scholarships not be changed to an endowment status since the funds were inadequate. A motion was made to accept this proposal and it was seconded. A vote was called and the proposal was passed by the committee.

In regards to the scholarships awarded by this committee, a new proposal was put forth by the representative of the Financial Aid Director. The proposal called for an 80% use of the available funds for student scholarships and reinvestment of 20% of the remaining funds. With the exception that 100% of the Jenkins fund be used for student scholarships. A motion was made to accept this proposal and it was seconded. A vote was called and the proposal was passed by the committee.

Suggested that the plans for the funds raised by the Pepsi Pouring Rights agreement be investigated. Dr. Killingsworth agreed to contact the Chancellor or Vice Chancellor about this.

Next Meeting: November 23, 1998