

Committee: Student Scholarships, Fellowships and Financial Aid

Meeting Date: 10/26/2020

Person Presiding: Monica Colon Aguirre, Committee Chair

Regular Members in Attendance: Monica Colon-Aguirre (Education), Ziwei Lin (Physics), Shirley Mai (Business), Wendy Whisner (Recreation Sciences), Heather Kindl (Nursing), Jonathan Dembo (Academic Library Services), Deborah Shoop (English)

(Absent: None)

Ex-officio Members in Attendance: Julie Poorman (Rep of Chancellor), Toby Allen (Rep. of Faculty Senate)

(Absent: Melonie Bryan (Rep. of Provost), Shivajirao Patil (Rep. of Chair of the Faculty), Laura Hayes (Rep. of Student Body))

Others in Attendance: Rachel Baker

Actions of Meeting:

Agenda item: Annual Financial Aid Report (Ms. Poorman)

Discussion: See attached annual report from Ms. Poorman.

Notable points:

This committee assists in awarding four named scholarships last year. Scholarship Portal is open now to students till January 15, 2020.

Action taken: None

Assigned additional duties to: None

Agenda item: Sign annual confidentiality form

Discussion: None

Action taken: If you have not signed your annual confidentiality form, see email from Melonie Bryan and return signed form to her.

Assigned additional duties to: None

Agenda item: Motion to accept the agenda

Discussion: None

Action taken: Approved.

Assigned additional duties to: None

Next Meeting: 2 P.M. on November 23, 2020 via Webex

Items to be Discussed: None

Scholarships, Fellowships and Financial Aid Committee

Financial Aid Office Annual Report

October 26, 2020

2:00 pm via TEAMS

For the 2019-2020 year:

25,249 undergraduate students and 6,713 graduate and professional students enrolled.

28,062 aid applications were received for the 2019/20 year – not all enrolled or were awarded.

We disbursed \$37,234,998 Pell Grant to 8,107 undergraduate students

We disbursed \$1,296,582 Supplemental Grant to 1,142

We disbursed \$19,952,502 in ECU Grant (tuition generated fund) to 9,090 students

We disbursed \$17,368,428 in North Carolina and ECU scholarships and grants

We disbursed \$145,059,863 in Federal Stafford Student Loans (**including graduate/professional students**)

We disbursed \$23,819,994 in private, alternative education loans to students.

Total for these funds is \$244,732,367 not including the wages earned by the approximately 350 students earned \$732,066 in FWS wages, nor the approximately \$9,675,816 in federal CARES relief funds disbursed to approximately 10,367 students between March and August of 2020.

This committee assists in selecting recipients for four named scholarships: the Andrews Scholarship [S002], the Lillie Tucker Probey Scholarship [S354], the Lillian Jenkins Scholarship [S171] and the Eastern North Carolina Foundation Scholarship [S081].

The reason these recipients are selected by the committee and not simply by “query” is because they are funded by very old endowments that were set up to be selected by a committee. All four of these Endowments are housed within Financial Services under Special Funds. These scholarships are listed in ECUAward, the campus’ on-line scholarship management system. This ensures the largest possible pool of students for the committee to review. This committee evaluates candidates pulled from the pool based on attributes required by the endowment.

In 2019/20 the committee awarded:

Andrews [S002] in the amount of \$1,000. Five students awarded and \$5,000 disbursed.

Probey [S354] in the amount of \$3,000 each. Thirteen students awarded \$39,000 disbursed.

Jenkins [S171] in the amount of \$1,000 each. Seven students awarded and \$7,000 disbursed.

Eastern NC [S081] in the amount of \$1000 each. Two students awarded and \$2,000 disbursed.

The amount of these scholarships is not decided by the Office of Student Financial Aid. Ms. Melonie Bryan, Director of Institutional Scholarships receives the fund balance reports from the ECU Foundation and advises the committee on whether it is possible or appropriate to increase the amount or the number of awards each year.

With respect,

Julie Poorman, Director of Financial Aid