

Committee: Student Scholarships, Fellowships, and Financial Aid

Meeting Date: 2 p.m. Oct. 24, 2022

Person Presiding: Mustafa Selim

Regular Members In Attendance: Jonathan Dembo, Wendy Whisner, Mustafa Selim, Erin Clark Frost

Ex-Officio Members In Attendance: Julie Poorman, Melonie Bryan, George Cherry, Danny Ellis, Carrie Lee

Others In Attendance: Rachel Baker

Agenda item: Approve minutes of September meeting

Discussion: None

Action taken: Minutes approved

Assigned additional duties to: n/a

Agenda item: Selim attended meeting of Committee Chairs with Faculty Officers on Lin's behalf

Discussion: n/a

Action taken: n/a

Assigned additional duties to: Selim will report back to Lin

Agenda item: Poorman gave the Annual Financial Aid Report. Report will be attached to committee page for full details. Highlights include:

- a. 29,807 financial aid applications received
- b. \$36 million in Pell grants (undergrad), 1.6 million supplemental (undergrad) awarded
- c. Did not award Andrew scholarship because of gender issues
- d. Awarded Probey: \$2,300 to 10 students for total \$23,000
- e. Awarded Jenkins: \$1,000 to 2 students for total \$2,000
- f. Awarded Eastern: \$350 to 1 student

Discussion: Discussion of sponsoring a workshop (~45 people) for everyone who will work with scholarships about what the process is.

Action taken: Ellis moved to support Bryan in planning a workshop. Lee seconded. Motion passed.

Assigned additional duties to: Bryan will select date/time for workshop and reserve a room.

Agenda item: Update on how Dowdy scholarship finances work

Discussion: Bryan reported that the amount of scholarships awarded from bookstore profits was \$300,000 for academic year 2022-2023. With annual sales (merchandise, textbooks, etc.) totaling \$6 million this amounts to a 5% savings if we gave it back to all student customers as a discount.

Discussion of how this funds the EC scholars program, especially the study abroad component.

Action taken: none

Assigned additional duties to: n/a

Agenda item: Need vs merit in making awards

Discussion: Banner coding shows 1300 buckets, and 300 of those are need-based (25%). Donor

preferences drive how awards are made. We can make recommendations that advancement officers push for more need-based scholarships. The funding formula affects this; if student debt hurts us, then we need to advocate more need-based funding.

Action taken: The committee will communicate with funding officers about need-based scholarships; we will ask them to “please advise donors of the opportunity to include need as a criterion for awards” given the new funding formula. Whisner made the motion and Lee seconded. Motion carries.

Assigned additional duties to: Committee chair will communicate to gift officers.

Selim made the motion to adjourn, Ellis seconded.

Next Meeting Date: 2 p.m. Nov. 28, 2022, via Teams or in Rawl Annex 142