COMMITTEE: University Budget Committee

MEETING DATE: February 20, 2003

PERSON PRESIDING: Rick Niswander

REGULAR MEMBERS IN ATTENDANCE: A. Rodriquez, H. Ferrell, P. Clark, L. Mayne, R. Niswander, R. Hanrahan

EX-OFFICIO MEMBERS IN ATTENDANCE: R. Brown, B. Morrison, G. Vanderpool, M. McCarthy, R. Thompson

OTHERS IN ATTENDANCE: L. Lee, J. Gaddis, J. Westmoreland

ACTIONS OF THE MEETING:
Minutes of the January 16, 2003 meeting were approved.

Richard Brown presented updated information on the potential 2003-04 operating budget. The figures shared with committee did not include faculty salary information. Members were reminded that figures pertaining to enrollment increases do not apply to the Medical School campus, as their enrollment figures are set. The “unknowns” in this current projection are: the percent of reversion, the percent of faculty salary increases, the number of student enrollments, and whether or not tuition will be raised. Concerns were raised that if tuition goes up for out-of-state students, while increasing revenues, it may also lower enrollments since we will be on a par with the cost of many smaller private schools.

The committee also discussed the increase in student fees and how that money is allocated to various services; the interest that accrues from various funds (like athletics and dining) that are paid up-front at the beginning of the semester; and the marketing as well as financial pros and cons of the 3-year degree option.

The funding matrix was again discussed looking at schools that required more FTEs per student across undergraduate, graduate and doctoral programs. The use of the matrix for both planning and fund allocation was again discussed.

A draft of an e-mail to be sent to all faculty members informing them of forums to voice their concerns about the 2003-04 budget and soliciting input was reviewed. The committee decided to wait another month before sending the e-mail out.

Members also requested receiving monthly reports of status of vacant positions and any reports of how cost saving measures enacted in the last two years actually led to savings of dollars

NEXT MEETING: March 20, 2003, at 4:00 p.m. in the Rawl Annex, #142