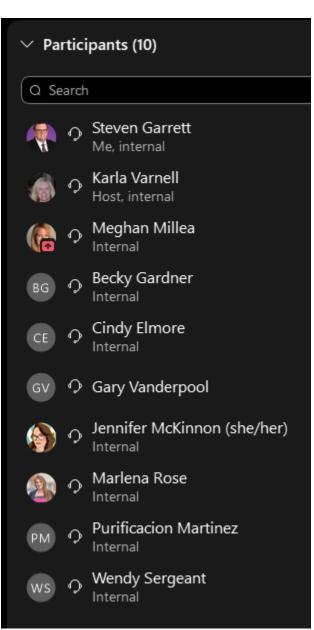
## **University Budget Committee Minutes**

Meeting Date: 02/17/22				
Meeting Topic: Monthly meeting				
Attendees: Dr. Cindy Elmore (Vice-Chair), Steve Garrett (Secretary), Dr. Page Varnell (Chair), Dr. Jennifer McKinnon, Dr. Meghan Millea				
<b>Ex-officio Members:</b> Dr. Wendy Sergeant, Dr. Gary Venderpool, Dr. Becky Gardner, Senate Chair Dr. Purificación Martínez, Dr. Marlena Rose				
Purpose:				
Objectives/Outcomes:				
Agenda Item #1	Approve January minutes			
Options/Points Raised:	Motion for Approval			
Decisions or Recommendations:	Approved as submitted			
Agenda Item #2	Discussion regarding metrics with the new funding formula			
Options/Points Raised:	Recap of discussion in Faculty Senate meeting regarding the student debt section. Concern that ECU's focus on underserved student groups, and that ECU may be at a disadvantage if student debt or default ratios might negatively affect performance scores.			
	Suggestion that the UBC provide formal recommendations about the performance-based metrics. The Committee needs access to the document presented at the Faculty Senate meeting (image of screen capture included in this document). This recommendation should kick-start the development of ECU feedback to the UNC system.			
	Performance metrics include Four-year graduation rate, undergraduate degree efficiency, average cumulative debt at completion of Bachelor's degree for first-time freshmen, average cumulative debt at completion of Bachelor's degree for transfer students, and education and related expenses per Degree. Of these, the last three appear to be more closely related to the charge of the UBC.			
	The Faculty Senate is developing a survey to request faculty input. It is high-level and not specific to ECU.			

	Funding formula performance discussion at the BoG level is set for April. Current thinking is that they will discuss / approve the enrollment portion first.				
	equity. If E state or int	concerns at other campuses about the concerns at other campuses about the could have a could be concerned by the	m recruiting out-of-		
		create our own survey? Should Senators poll their departments onses?			
Decisions or Recommendations:		after the Faculty Senate has discussed this topic at meeting, then UBC should develop a first pass at cess.			
Agenda Item #3	Discussion of one month lag between starting in August as a faculty member and receiving the first payment on September 15th.				
Options/Points Raised:	This is not within HR Policy, but it is consistent with the faculty handbook. This does not apply to administrators and other employees.				
	It appears practice.	that no other UNC-system school	ols have this		
	Should we	consider a recommendation to	change this?		
Decisions or Recommendations:	General agreement that this is something we would suggest changing.				
Agenda Item #4	Council Meeting on Tuesday 2/22 with possible budget reductions.				
Options/Points Raised:	One College reportedly saw a 2% reduction, with fewer positions eliminated than expected.				
Decisions or Recommendations:	A UBC member who is a Faculty Senator will ask a direct question about how the Faculty Senate will be represented in making these budget decisions.				
Agenda Item #5	Adjourn				
Options/Points Raised:	Meeting adjourned				
Decisions or Recommendations:	Meeting adjourned at 5:13 PM.				
Action Items					
Task to Be Done		Person Responsible	Due Date		
Set up meeting to set strategy on UBC feedback regarding performance metrics		Dr. Varnell	2/21/2022		
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Proposed UNC Funding Model – Performance Metrics:

• Four-year graduation rate from any university

• US Degree Efficiency

• Aya Cumulative Debt at Completion of Bachelor's Degree for First-time Freshmen

• Average Cumulative Debt at Completion of Bachelor's Degree for Transfer Students

• Education and Related Expenses per Degree

Age equity is, not explicit from the name of the first four metrics, our strategies to improve those metrics have to include equity. Take the 4-year graduation rate as an example. For the 2015 freshman cohort, the 4-yr graduation rates are as follows:

• Female – 53%

• Male – 34%

• Black or Affician American – 39%

• Hispanic – 40%

• Who or more races – 36%

• White – 47%

• Asian – 51%
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Budget discussions and transparency are inconsistent between different schools / colleges. Final decisions on cuts will take place at the Executive Council level according to the Provost. We don't know the criteria used to make cuts based on the Executive Council, Divisions, Deans, Colleges, etc.

Discussion of make-up of Executive Council.